

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2010

	Note	Quarter ended		Six months period ended	
		December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
		Rupees ('000)		Rupees ('000)	
Sales		25,594,459	23,902,335	46,751,525	42,875,517
Sales tax		<u>(3,650,627)</u>	<u>(3,135,007)</u>	<u>(6,424,824)</u>	<u>(5,570,155)</u>
NET SALES		21,943,832	20,767,328	40,326,701	37,305,362
Cost of products sold		<u>(21,076,377)</u>	<u>(19,965,229)</u>	<u>(38,617,988)</u>	<u>(35,744,147)</u>
GROSS PROFIT		867,455	802,099	1,708,713	1,561,215
Other operating income	12	455,544	323,466	891,426	509,025
Operating expenses		<u>(148,663)</u>	<u>(111,889)</u>	<u>(286,162)</u>	<u>(232,548)</u>
OPERATING PROFIT		1,174,336	1,013,676	2,313,977	1,837,692
Finance cost	13	(164,032)	(108,354)	(333,751)	(118,873)
Income on bank deposits and short term investments		251,044	223,921	530,243	477,149
Share of profit of associated companies		26,510	890	53,226	7,058
Other charges	14	<u>(87,661)</u>	<u>(184,425)</u>	<u>(173,385)</u>	<u>(237,761)</u>
PROFIT BEFORE TAXATION		1,200,197	945,708	2,390,310	1,965,265
Provision for taxation	15	<u>(332,000)</u>	<u>(190,000)</u>	<u>(647,000)</u>	<u>(476,000)</u>
PROFIT FOR THE PERIOD		<u>868,197</u>	<u>755,708</u>	<u>1,743,310</u>	<u>1,489,265</u>
Earnings per share - Basic and diluted (Rupees)	19	12.56	10.93	25.22	21.55

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive

Director