



ATTOCK PETROLEUM LIMITED



INTERIM REPORT & FINANCIAL STATEMENTS

For The Nine Months Period Ended March 31, 2015



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COMPANY INFORMATION

Directors	Dr. Ghaith R. Pharaon <i>(Alternate Director - Mr. Shuaib A. Malik)</i> <i>Chairman</i> Mr. Laith G. Pharaon <i>(Alternate Director - Mr. Iqbal A. Khwaja)</i> Mr. Wael G. Pharaon <i>(Alternate Director - Mr. Rehmat Ullah Bardaie)</i> Mr. Abdus Sattar Mr. Babar Bashir Nawaz Mr. Mohammad Raziuddin Mr. Shuaib A. Malik <i>Chief Executive</i>
Audit Committee	Mr. Abdus Sattar <i>Chairman</i> Mr. Babar Bashir Nawaz Mr. Mohammad Raziuddin
Human Resource & Remuneration Committee	Mr. Babar Bashir Nawaz <i>Chairman</i> Mr. Shuaib A. Malik Mr. Iqbal A. Khwaja <i>(Alternate Director to Mr. Laith G. Pharaon)</i>
Company Secretary / CFO	Mr. Rehmat Ullah Bardaie
Auditors	A. F. Ferguson & Co. Chartered Accountants
Major Bankers	Allied Bank Limited Askari Bank Limited Bank Alfalah Limited Habib Bank Limited United Bank Limited
Share Registrar	THK Associates (Pvt.) Limited 2 nd Floor, State Life Building-3 Dr. Ziauddin Ahmed Road, Karachi Tel: +92-21-111-000-322 Fax: +92-21-35655595
Legal Advisor	Ali Sibtain Fazli & Associates
Registered Office	Attock House, Morgah, Rawalpindi Tel:+92-51-5127250-4 Email: contact@apl.com.pk Website: www.apl.com.pk



DIRECTORS' REVIEW

IN THE NAME OF ALLAH, THE MOST BENEVOLENT, THE MOST GRACIOUS

The Board of Directors of Attock Petroleum Limited takes pleasure in presenting the review on the operational and financial performance of the Company for the nine months period ended March 31, 2015.

Financial Performance

During the period under review, the Company recorded net sales revenue of Rs. 135 billion sustaining a decrease of only 8% as compared to net sales of Rs. 147 billion during same period last year whilst the sales volume have increased considerably due to dedicated efforts by the management. The drop in sales revenue is mainly attributable to the swift decline in international oil prices leading to decrease in prices of petroleum products within the country. The 52% drop in international crude oil prices during the first seven months of the period under review heavily impacted the oil industry across the globe. Despite the challenges, the stock levels maintained ensured uninterrupted fuel supplies during the country-wide shortage of fuel crisis at the start of third quarter. Consequently, the profitability has significantly dropped as the Company sustained heavy inventory losses and recorded profit after tax of Rs. 1,952 million compared to Rs. 3,649 million earned during same period last year. The results translate into earnings per share of Rs. 23.53 (March 2014: Rs. 44.00).

Operational Performance

The Company is set out on the path to future growth which is depicted by our growing market share. To fortify the increased sales and as part of exploring alternate sourcing channels, the Company is frequently entering into import of petroleum products and is on its way to regularize and developing it as a consistent supply source. A supply chain cycle becomes efficient not only by adding alternate supply sources but requires development and enhancement of infrastructure. To further step ahead, the Company has enhanced its storage capacity through hospitality arrangements at Keamari Terminal for handling imports of Premier Motor Gasoline.

The management is committed to steer APL on the track to become the leading oil marketing company ensuring customer satisfaction in terms of quality and quantity. The Company shall continue to progress and expand by the collective efforts of its determined staff. It has led APL to achieve another milestone i.e. commissioning its 500th retail outlet. During the period, 34 new retail outlets have been established bringing the total number to 502 as at March 31, 2015.



Future Outlook

The establishment of Bulk Oil terminal at Mehmood-kot shall be a breakthrough for the Company in terms of not only increasing storage capacity but to further smoothen the supply chain thereby ensuring guaranteed product supplies across the country. Furthermore, oil depots at Sahiwal, Shikarpur and Habibabad are being developed which would improve cost-efficiencies in terms of freight saving, reduce lead times and boost customer confidence in the Company. Various Government approvals and NOCs are being acquired and the projects are being aggressively followed through.

The urban centers of the country are being targeted to set up state-of-the-art new retail sites improving brand image and the presence of the Company. Customer engagement activities are frequently initiated during festive seasons or otherwise to constantly involve customers and generate enthusiasm within them to ensure retention and loyalty. These confidence building measures shall add to the long-term value creation of the Company.

The development of New Islamabad International Airport would be a major landmark for the country and APL has positioned itself to participate in the establishment of Fuel Farm and Operation & Maintenance of Hydrant Refueling System at the new airport in collaboration with another OMC. In this regard, the Company has entered into agreements with Civil Aviation Authority.

Acknowledgement

The Board would like to take this opportunity to thank and appreciate employees, customers and strategic partners for their dedication, commitment and contributions towards helping us achieve our objectives. The Board also extends its appreciation to Government authorities, suppliers and shareholders for their unwavering support and cooperation.

Rawalpindi
April 13, 2015

On behalf of the Board

SHUAIB A. MALIK
Chief Executive



CONDENSED INTERIM BALANCE SHEET (UNAUDITED)

AS AT MARCH 31, 2015

	Note	March 31, 2015	June 30, 2014
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital			
150,000,000 (June 30, 2014: 150,000,000) ordinary shares of Rs 10 each		1,500,000	1,500,000
Issued, subscribed and paid up capital			
82,944,000 (June 30, 2014: 82,944,000) ordinary shares of Rs 10 each	4	829,440	829,440
Reserves			
Special reserves		106,377	96,774
Revenue reserve			
Unappropriated profit		11,290,864	12,873,508
		12,226,681	13,799,722
NON CURRENT LIABILITIES			
Long term deposits		591,077	574,881
Provision for deferred income tax		-	6,801
		591,077	581,682
CURRENT LIABILITIES			
Trade and other payables	5	14,922,460	19,516,149
Provision for current income tax		-	188,311
		14,922,460	19,704,460
CONTINGENCIES AND COMMITMENTS			
	7		
		27,740,218	34,085,864



		March 31, 2015	June 30, 2014
	Note	Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	8	2,042,261	1,931,085
Long term investments in associated companies	9	879,351	887,042
Other long term investments	10	390,527	-
Deferred tax asset		25,264	-
Long term prepayments		7,775	18,918
		3,345,178	2,837,045
CURRENT ASSETS			
Stores and spares		41,453	32,931
Stock in trade	11	5,092,322	6,787,904
Trade debts	12	7,924,973	14,247,856
Income tax refundable		305,483	-
Advances, deposits, prepayments and other receivables	13	482,659	747,398
Short term investments	14	3,057,098	1,782,278
Cash and bank balances	15	7,491,052	7,650,452
		24,395,040	31,248,819
		27,740,218	34,085,864

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Executive

Director



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

	Note	Three months period ended		Nine months period ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		Rupees ('000)		Rupees ('000)	
Sales		42,505,977	56,328,259	159,941,040	171,968,343
Sales tax		(8,038,450)	(8,274,596)	(25,320,583)	(25,303,282)
NET SALES		34,467,527	48,053,663	134,620,457	146,665,061
Cost of products sold		(33,697,783)	(46,896,300)	(131,972,585)	(141,727,987)
GROSS PROFIT		769,744	1,157,363	2,647,872	4,937,074
Other income	16	241,753	364,867	891,308	1,011,195
Operating expenses		(531,399)	(302,156)	(1,537,022)	(1,271,568)
OPERATING PROFIT		480,098	1,220,074	2,002,158	4,676,701
Finance income	17	248,987	285,776	831,066	808,170
Finance costs	17	(8,237)	(43,869)	(105,027)	(90,393)
Net finance income		240,750	241,907	726,039	717,777
Share of profit / (loss) of associated companies		(3,992)	4,266	(7,767)	23,125
Other charges	18	(49,471)	(100,336)	(187,229)	(371,278)
PROFIT BEFORE TAXATION		667,385	1,365,911	2,533,201	5,046,325
Provision for income tax	19	(182,998)	(385,437)	(581,198)	(1,396,961)
PROFIT FOR THE PERIOD		484,387	980,474	1,952,003	3,649,364
Earnings per share - Basic and diluted (Rupees)		5.84	11.82	23.53	44.00

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Executive

Director



CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

	Three months period ended		Nine months period ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees ('000)		Rupees ('000)	
PROFIT FOR THE PERIOD	484,387	980,474	1,952,003	3,649,364
Remeasurement loss on staff retirement benefit plan	-	-	-	(297)
Share of other comprehensive income / (loss) of associated companies - net of tax	(673)	(96)	76	(358)
Other comprehensive income / (loss) for the period	(673)	(96)	76	(655)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	483,714	980,378	1,952,079	3,648,709

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Executive

Director



CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

	Nine months period ended	
	March 31, 2015	March 31, 2014
	Rupees ('000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Cash receipts from customers	141,690,896	144,212,627
Payments for purchase of products and operating expenses	(135,893,963)	(144,478,966)
Other charges received	33,419	20,908
Long term deposits received	16,196	299,890
Income tax paid	(1,107,058)	(1,575,648)
Cash flow from operating activities	4,739,490	(1,521,189)
CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment	(330,375)	(335,651)
Proceeds from sale of property, plant and equipment	7,054	2,431
Other long term investments	(390,527)	-
Short term investments	(1,274,820)	(411,458)
Income received on bank deposits, short term and long term investments	607,285	591,200
Dividend received from associated companies	-	15,575
Cash flow from investing activities	(1,381,383)	(137,903)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,518,770)	(4,545,817)
Cash used in financing activities	(3,518,770)	(4,545,817)
Effect of exchange rate changes	1,263	(268)
(DECREASE) IN CASH AND CASH EQUIVALENTS	(159,400)	(6,205,177)
CASH AND CASH EQUIVALENTS AT JULY 1	7,650,452	9,970,317
CASH AND CASH EQUIVALENTS AT MARCH 31	7,491,052	3,765,140

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Executive

Director



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

	Share capital	Special reserves	Unappropriated profit	Total
	Rupees ('000)			
BALANCE AS AT JUNE 30, 2013	691,200	85,584	13,266,673	14,043,457
Total comprehensive income for the nine months period ended March 31, 2014:				
Profit for the period	-	-	3,649,364	3,649,364
Other comprehensive income/ (loss)	-	-	(655)	(655)
Total comprehensive income	-	-	3,648,709	3,648,709
Transfer to special reserves by associated companies	-	11,190	(11,190)	-
Transaction with owners:				
Issue of bonus shares @ 20% relating to the year ended June 30, 2013	138,240	-	(138,240)	-
Final cash dividend @ 450% relating to year ended June 30, 2013	-	-	(3,110,400)	(3,110,400)
Interim cash dividend @ 175% relating to year ended June 30, 2014	-	-	(1,451,520)	(1,451,520)
Total transactions with owners	138,240	-	(4,700,160)	(4,561,920)
BALANCE AS AT MARCH 31, 2014	829,440	96,774	12,204,032	13,130,246
Profit for the period	-	-	677,400	677,400
Other comprehensive income / (loss)	-	-	(7,924)	(7,924)
Total comprehensive income	-	-	669,476	669,476
BALANCE AS AT JUNE 30, 2014	829,440	96,774	12,873,508	13,799,722
Total comprehensive income for the nine months period ended March 31, 2015:				
Profit for the period	-	-	1,952,003	1,952,003
Other comprehensive income	-	-	76	76
Total comprehensive income	-	-	1,952,079	1,952,079
Transfer to special reserves by associated companies	-	9,603	(9,603)	-
Transaction with owners:				
Final cash dividend @ 300% relating to the year ended June 30, 2014	-	-	(2,488,320)	(2,488,320)
Interim cash dividend @ 125% relating to the year ended June 30, 2015	-	-	(1,036,800)	(1,036,800)
Total transactions with owners	-	-	(3,525,120)	(3,525,120)
BALANCE AS AT MARCH 31, 2015	829,440	106,377	11,290,864	12,226,681

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Executive

Director



SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

1. LEGAL STATUS AND OPERATIONS

Attock Petroleum Limited (the Company) was incorporated in Pakistan as a public limited company on December 3, 1995 and it commenced its operations in 1998. The Company was listed on Karachi Stock Exchange on March 7, 2005. The registered office of the Company is situated at Attock House, Morgah, Rawalpindi, Pakistan. The Company is domiciled in Rawalpindi. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding s.a.l holds 34.38% (June 30, 2014: 34.38%) shares of the Company.

2. STATEMENT OF COMPLIANCE

The condensed interim financial information of the Company for the nine months period ended March 31, 2015 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

3. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements for the year ended June 30, 2014.

4. ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Shares issued for cash
5,000,000 ordinary shares of Rs 10 each
(June 30, 2014: 5,000,000 ordinary shares of Rs 10 each)

Shares issued as fully paid bonus shares
77,944,000 (June 30, 2014: 77,944,000) ordinary shares

82,944,000 (June 30, 2014: 82,944,000)
ordinary shares of Rs 10 each

March 31, June 30,
2015 2014

Rupees ('000)

5. TRADE AND OTHER PAYABLES

Creditors
Due to related parties (unsecured) - note 5.1
Accrued liabilities
Advance from customers
Retention money
Workers' welfare fund
Unclaimed dividend

50,000	50,000
779,440	779,440
829,440	829,440
1,214,791	57,128
9,419,028	14,651,556
2,354,361	2,832,856
1,337,838	1,434,237
54,764	55,863
511,252	460,433
30,426	24,076
14,922,460	19,516,149



March 31, June 30,
2015 2014

Rupees ('000)

5.1 Due to related parties

National Refinery Limited	5,452,223	8,234,634
Attock Refinery Limited	3,810,069	6,362,887
Pakistan Oilfields Limited	4,996	13,672
The Attock Oil Company Limited	1,300	26,742
Attock Sahara Foundation	161	105
Attock Leisure & Management Associates (Private) Limited	76	-
Workers' Profit Participation Fund	136,410	-
APL Gratuity Fund	13,793	13,516
	9,419,028	14,651,556

6. LETTER OF CREDIT FACILITY

The Company has entered into an arrangement with banks for obtaining letter of credit facility to import petroleum products and spare parts and materials upto a maximum of Rs 5,700 million. The facility is secured against first pari passu charge of Rs 7,600 million on all present and future current and fixed assets of the Company (excluding land and building). The facility will expire on January 31, 2016.

March 31, June 30,
2015 2014

Rupees ('000)

7. CONTINGENCIES AND COMMITMENTS

(a) CONTINGENCIES

(i) Tax contingency related to proration of expenses against local and export sales for prior years, as per show cause notices of tax department. The Company has filed its response against the show cause notice and no further action has yet been taken by the department.	332,772	332,772
(ii) Corporate guarantees and indemnity bonds issued by the Company to the Collector of Customs.	856,452	1,414,017
(iii) Guarantees issued by bank on behalf of the Company.	813,281	83,554

(b) COMMITMENTS

(i) Capital expenditure commitments	307,172	216,103
(ii) Commitments for import of petroleum products against letter of credit facility	2,478,593	2,208,451
(iii) Commitments for rentals of assets under operating lease agreements	1,579,775	1,570,823



Nine months to
March 31,
2015
 Rupees ('000)

Year ended
 June 30,
 2014

8. PROPERTY, PLANT AND EQUIPMENT

Opening net book value	1,672,658	1,569,820
Additions	282,789	426,756
Disposals		
Cost	(8,944)	(17,986)
Depreciation	5,414	15,936
	(3,530)	(2,050)
Depreciation charge	215,669	321,868
Closing net book value	1,736,248	1,672,658
Capital work in progress	306,013	258,427
	2,042,261	1,931,085

9. LONG TERM INVESTMENTS IN ASSOCIATED COMPANIES

Movement during the period / year

Balance at beginning of the period / year	887,042	878,111
Share of (loss)/profit of associated companies	(2,412)	39,383
Impairment loss of investment in National Refinery Limited	(5,355)	(14,339)
	(7,767)	25,044
Share of other comprehensive income / (loss) of associated companies	76	(538)
Dividend from associated companies	-	(15,575)
Balance at end of the period / year	879,351	887,042

March 31, 2015

June 30, 2014

Holding %	Amount Rs ('000)	Holding %	Amount Rs ('000)
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9.1 The Company's interest in associated companies is as follows:

National Refinery Limited - Quoted	1	521,763	1	513,996
Attock Refinery Limited - Quoted	1.68	494,547	1.68	503,622
Attock Information Technology Services (Private) Limited - Unquoted	10	13,403	10	12,019
Carrying value on equity method		1,029,713		1,029,637
Less: Impairment loss - National Refinery Limited (note 9.2)		(150,362)		(142,595)
		879,351		887,042



9.2 Impairment loss is based on a valuation analysis carried out as at June 30, 2014 by an external investment advisor engaged by the Company. The recoverable amount has been estimated on a value in use calculation.

	March 31, 2015	June 30, 2014
	Rupees ('000)	
10. OTHER LONG TERM INVESTMENTS		
Held to maturity investments in Pakistan Investment Bonds (PIBs) - at amortized cost (note 10.1)	390,527	-
10.1 This represents amount invested in Pakistan Investment Bonds at interest rate of 11.25% to 11.50% per annum having maturity of 3 to 5 years and are due for maturity in the year 2017 - 2019.		

11. STOCK IN TRADE

Stock in trade includes the Company's share of pipeline stock amounting to Rs 2,945,130 thousand (June 30, 2014: Rs 4,560,654 thousand) and Rs 213,761 thousand (June 30, 2014: Rs 783,754 thousand) held by Pak-Arab Pipeline Company Limited and Pak-Arab Refinery Limited respectively.

	March 31, 2015	June 30, 2014
	Rupees ('000)	
12. TRADE DEBTS		
Trade debts include following balances due from related parties (unsecured):		
Attock Gen Limited	3,798,371	5,703,054
Pakistan Oilfields Limited	19,096	21,618
Attock Cement Pakistan Limited	15,947	10,434
Attock Refinery Limited	1,243	301
	3,834,657	5,735,407

13. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advances to suppliers and employees	74,947	307,829
Trade deposits and short term prepayments	62,527	81,928
Current account balances with statutory authorities	26,859	28,375
Accrued income on bank deposits	64,100	23,060
Price differential claim receivable from the Government	28,528	28,528
Receivable from oil marketing companies under freight pool	252,979	272,685
Due from related parties - unsecured		
Attock Information Technology Services (Private) Limited	1,051	-
Attock Cement Pakistan Limited	196	90
Attock Leisure & Management Associates (Private) Limited	-	12
Workers' profit participation fund	-	33,419
Less: Provision for doubtful receivables	(28,528)	(28,528)
	482,659	747,398



March 31,
2015
June 30,
2014
Rupees ('000)

14. SHORT TERM INVESTMENTS

Held to maturity investment in treasury bills - at amortized cost
Investment in mutual funds - at fair value through profit or loss

	2,902,084	1,782,278
	155,014	-
	3,057,098	1,782,278

15. CASH AND BANK BALANCES

Cash in hand
Bank balances
 On short term deposits
 On interest / mark-up bearing saving accounts
 (includes US \$ 102 thousand; 2014: US \$ 103 thousand)
 On current accounts
 (includes US \$ 164 thousand; 2014: US \$ 169 thousand)

	4,598	3,625
	1,800,000	5,100,000
	5,067,090	1,228,385
	619,364	1,318,442
	7,486,454	7,646,827
	7,491,052	7,650,452

Three months period ended

March 31, March 31,
2015 2014
Rupees ('000)

Nine months period ended

March 31, March 31,
2015 2014
Rupees ('000)

16. OTHER INCOME

Commission and handling income
Exchange gain
Other income

	194,338	309,519	775,833	926,504
	-	30,280	-	30,280
	47,415	25,068	115,475	54,411
	241,753	364,867	891,308	1,011,195

17. FINANCE INCOME AND COSTS

Finance income

Income on bank deposits and
short term investments
Mark-up on delayed payments

	222,522	231,572	656,914	713,290
	26,465	54,204	174,152	94,880
	248,987	285,776	831,066	808,170

Finance cost

Bank charges
Mark-up on delayed payments

	6,217	7,250	23,466	20,673
	2,020	36,619	81,561	69,720
	8,237	43,869	105,027	90,393

Net finance income

	240,750	241,907	726,039	717,777
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	Three months period ended		Nine months period ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees ('000)		Rupees ('000)	
18. OTHER CHARGES				
Workers' profit participation fund	36,044	73,102	136,410	270,503
Workers' welfare fund	13,427	27,234	50,819	100,775
	49,471	100,336	187,229	371,278
19. PROVISION FOR TAXATION				
Current tax				
- For the period	191,000	396,000	696,000	1,557,000
- For prior periods	-	-	(82,736)	-
	191,000	396,000	613,264	1,557,000
Deferred tax	(8,002)	(10,563)	(32,066)	(160,039)
	182,998	385,437	581,198	1,396,961
20. TRANSACTIONS WITH RELATED PARTIES				
Associated companies				
Purchase of petroleum products	13,756,674	37,634,405	81,600,508	110,501,746
Sale of petroleum products	2,571,942	4,897,094	11,632,560	15,074,932
Commission and handling income	194,338	311,072	777,876	928,057
Mark-up earned on delayed payments	25,887	53,610	172,390	93,074
Late payment charges	2,020	36,619	81,561	69,720
Administrative services expense	60,507	51,248	151,576	124,674
Purchase of property, plant and equipment	-	-	-	1,500
Other related parties				
Remuneration of Chief Executive and key management personnel including benefits and perquisites	26,405	25,176	60,056	54,233
Contribution to staff retirement benefits plans				
APL Employees provident fund	2,491	1,747	7,087	5,308
APL Gratuity fund	2,086	739	5,898	8,374
Contribution to workers' profit participation fund	36,044	73,102	136,410	270,503



21. SEGMENT REPORTING

21.1 As described in note 1 to these financial statements the Company markets petroleum products. Revenue from external customers for products of the Company are as follows:

Product	Three months period ended		Nine months period ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees ('000)		Rupees ('000)	
High Speed Diesel	18,532,171	22,708,376	63,970,539	74,445,547
Furnace Fuel Oil	10,698,358	19,792,506	52,501,483	56,550,450
Premier Motor Gasoline	8,586,856	9,266,749	28,385,418	28,136,362
Bitumen	3,184,173	2,729,772	9,962,227	7,380,397
Others	1,504,419	1,830,856	5,121,373	5,455,587
	42,505,977	56,328,259	159,941,040	171,968,343

21.2 There is no single external customer of the Company whose revenue amounts to 10% or more of the Company's total revenue during the nine months period ended March 31, 2015.

22. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue by the Board of Directors of the Company on April 13, 2015.

Chief Executive

Director

Blank

Blank

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