




**Attock Petroleum Limited**  
**INTERIM REPORT & FINANCIAL STATEMENTS**  
For The Nine Months Period Ended March 31, 2013



## CONTENTS

	Page No.
 <b>COMPANY INFORMATION</b>	02
 <b>DIRECTORS' REVIEW</b>	03
 <b>CONDENSED INTERIM FINANCIAL INFORMATION</b>	
Balance Sheet	04
Profit and Loss Account	06
Statement of Comprehensive Income	07
Cash Flow Statement	08
Statement of Changes in Equity	09
Notes to the Financial Information	10

## COMPANY INFORMATION

<b>Directors</b>	Dr. Ghaith R. Pharaon <i>(Alternate Director Mr. Shuaib A. Malik)</i> Chairman
	Mr. Laith G. Pharaon <i>(Alternate Director Mr. Iqbal A. Khwaja)</i>
	Mr. Wael G. Pharaon <i>(Alternate Director Mr. Rehmat Ullah Bardaie)</i>
	Mr. Abdus Sattar
	Mr. Babar Bashir Nawaz
	Mr. M. Adil Khattak
	Mr. Shuaib A. Malik Chief Executive
<b>Audit Committee</b>	Mr. Abdus Sattar Chairman
	Mr. Babar Bashir Nawaz
	Mr. Iqbal A. Khwaja <i>(Alternate Director to Mr. Laith G. Pharaon)</i>
<b>Human Resource &amp; Remuneration Committee</b>	Mr. Babar Bashir Nawaz Chairman
	Mr. Shuaib A. Malik
	Mr. M. Adil Khattak
<b>Company Secretary / CFO</b>	Mr. Rehmat Ullah Bardaie
<b>Auditors</b>	A. F. Ferguson & Co. Chartered Accountants
<b>Bankers</b>	Habib Bank Limited National Bank of Pakistan United Bank Limited Allied Bank Limited
<b>Share Registrar</b>	THK Associates (Pvt.) Limited Ground Floor, State Life Building-3 Dr. Ziauddin Ahmed Road, Karachi Tel: +92-21-111-000-322 Fax: +92-21-35655595
<b>Legal Advisor</b>	Ali Sibtain Fazli & Associates
<b>Registered Office</b>	Attock House, Morgah, Rawalpindi Tel:+92-51-5127250-4 Email: contact@apl.com.pk Website: www.apl.com.pk



## DIRECTORS' REVIEW

IN THE NAME OF ALLAH, THE MOST BENEVOLENT, THE MOST GRACIOUS

The Board of Directors of Attock Petroleum Limited takes pleasure in presenting report on the operational and financial performance of the Company together with the financial statements for the nine months period ended March 31, 2013.

The Country continues to face difficult macroeconomic challenges. The Government's dependence on internal and external borrowed funds is on the rise, resulting in a buildup of huge debts. Further, Private sector credit growth also remained subdued with its adverse impact for the economic growth. Deeper reforms are needed to address the critical issues and boost sustainable growth. Nevertheless, your Company, with the strength of its dedicated and committed management and work force, recorded net sales revenue of Rs. 117.2 billion as compared to Rs. 110.8 billion in the corresponding period last year showing a growth of 6%. On the other hand, ban on the export of petroleum products to Afghanistan together with stiff competition in the market adversely affected the growth momentum and restricted the Company's robust performance to some extent. Accordingly, the Company's profit after tax decreased by 6% to Rs. 2,945 million (2012: Rs. 3,147 million). The profitability translated into earnings per share of Rs. 42.60 (2012: Rs. 45.54).

The Company achieved several significant milestones during the nine months period under review. The Company commissioned its 400<sup>th</sup> retail outlet during the period bringing the total number of operational outlets to 403; an addition of 41 outlets since the start of current financial year. Moreover, the Company was able to win back the fuel supplies contract to Pakistan Army for the next fiscal year. Various calibration and decantation facilities have been established at Bulk Oil Terminals and alternate sourcing channels have also been developed to cater to ensuring product availability even during the shut-down time of refineries thereby further optimizing the operations and efficiencies within all fragments of the business enabling the Company to fulfill its commitment to provide uninterrupted fuel supplies to all corners of the country.

The management of the Company will continue to manage external challenges and is endeavoring to set out Attock Petroleum Limited on the path to future growth and taking it to the next level and beyond. Considering this, the Board has decided to participate in the bidding process for acquisition of Chevron Pakistan Limited's offered business in Pakistan together with 12% shareholding in Pakistan Refinery Limited.

The Company is continually growing, focusing on the rigorous marketing development framework. The Management strives continuously to take the Company ahead of the diverse expectations of the customers, changing technology and motivating our enthusiastic workforce to evolve and design innovative solutions to attain our desired objectives.

The Board would like to take this opportunity to thank and appreciate its employees, strategic partners and business associates for their dedication, commitment and contributions without which these results would not have been achieved. The Board also extends its gratitude to Government authorities and shareholders for their unwavering support and cooperation.

On Behalf of the Board

**SHUAIB A. MALIK**  
Chief Executive

Morgah, Rawalpindi.  
April 15, 2013.

**CONDENSED INTERIM BALANCE SHEET (UNAUDITED)**

AS AT MARCH 31, 2013

	Note	March 31, 2013	June 30, 2012
		Rupees ('000)	
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorised capital</b>			
150,000,000 (June 30, 2012: 150,000,000) ordinary shares of Rs 10 each		<b>1,500,000</b>	1,500,000
<b>Issued, subscribed and paid up capital</b>			
69,120,000 (June 30, 2012: 69,120,000) ordinary shares of Rs 10 each		<b>691,200</b>	691,200
<b>Reserves</b>			
Special reserves		<b>90,040</b>	54,864
Revenue reserve			
Unappropriated profit		<b>12,300,378</b>	11,637,259
		<b>13,081,618</b>	12,383,323
<b>NON CURRENT LIABILITIES</b>			
Long term deposits		<b>255,566</b>	245,729
Deferred income tax liability		<b>180,000</b>	167,000
		<b>435,566</b>	412,729
<b>CURRENT LIABILITIES</b>			
Trade and other payables	4	<b>28,331,690</b>	17,666,747
Provision for income tax		<b>186,010</b>	68,342
		<b>28,517,700</b>	17,735,089
<b>CONTINGENCIES AND COMMITMENTS</b>			
	5		
		<b>42,034,884</b>	30,531,141



		<b>March 31, 2013</b>	June 30, 2012
	<b>Note</b>	Rupees ('000)	
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	6	<b>1,747,581</b>	1,601,576
Long term investments in associated companies	7	<b>889,012</b>	856,037
Long term prepayments		-	10,733
<b>CURRENT ASSETS</b>			
Stores and spares		<b>19,454</b>	15,620
Stock in trade	8	<b>7,754,523</b>	4,165,895
Trade debts	9	<b>25,311,760</b>	15,351,310
Advances, deposits, prepayments and other receivables	10	<b>292,127</b>	843,072
Short term investments		<b>589,320</b>	873,168
Cash and bank balances	11	<b>5,431,107</b>	6,813,730
		<b>39,398,291</b>	28,062,795
		<b>42,034,884</b>	30,531,141

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Chief Executive

Director

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
 FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2013

	Note	Three months period ended		Nine months period ended	
		March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
		Rupees ('000)		Rupees ('000)	
<b>Sales</b>		<b>45,349,444</b>	41,937,769	<b>135,923,500</b>	128,007,450
Sales tax		<b>(6,253,161)</b>	(5,704,096)	<b>(18,686,268)</b>	(17,252,903)
<b>NET SALES</b>		<b>39,096,283</b>	36,233,673	<b>117,237,232</b>	110,754,547
Cost of products sold		<b>(38,079,138)</b>	(35,087,345)	<b>(113,306,170)</b>	(107,115,616)
<b>GROSS PROFIT</b>		<b>1,017,145</b>	1,146,328	<b>3,931,062</b>	3,638,931
Other operating income	12	<b>743,353</b>	703,061	<b>2,162,549</b>	1,953,224
Operating expenses		<b>(324,627)</b>	(227,802)	<b>(1,126,151)</b>	(594,701)
<b>OPERATING PROFIT</b>		<b>1,435,871</b>	1,621,587	<b>4,967,460</b>	4,997,454
Finance cost	13	<b>(442,640)</b>	(344,001)	<b>(1,220,790)</b>	(919,394)
Income on bank deposits and short term investments		<b>181,479</b>	193,610	<b>733,187</b>	660,737
Share of profit of associated companies		<b>18,483</b>	11,588	<b>53,562</b>	55,747
Other charges	14	<b>(80,617)</b>	(100,964)	<b>(308,854)</b>	(326,780)
<b>PROFIT BEFORE TAXATION</b>		<b>1,112,576</b>	1,381,820	<b>4,224,565</b>	4,467,764
Provision for taxation	15	<b>(323,000)</b>	(452,000)	<b>(1,279,870)</b>	(1,320,300)
<b>PROFIT FOR THE PERIOD</b>		<b>789,576</b>	929,820	<b>2,944,695</b>	3,147,464
Earnings per share - Basic and diluted (Rupees)		<b>11.42</b>	13.45	<b>42.60</b>	45.54

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Chief Executive



Director



**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2013

	<b>Three months period ended</b>		<b>Nine months period ended</b>	
	<b>March 31, 2013</b>	March 31, 2012	<b>March 31, 2013</b>	March 31, 2012
	Rupees ('000)		Rupees ('000)	
<b>PROFIT FOR THE PERIOD</b>	<b>789,576</b>	929,820	<b>2,944,695</b>	3,147,464
Other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>789,576</b>	929,820	<b>2,944,695</b>	3,147,464

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Chief Executive

Director



**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2013

**Nine months period ended**

<b>March 31, 2013</b>	March 31, 2012
---------------------------	-------------------

Rupees ('000)

**CASH FLOW FROM OPERATING ACTIVITIES**

Cash receipts from customers	<b>109,248,776</b>	108,935,236
Payments for purchase of products and operating expenses	<b>(108,011,338)</b>	(104,213,013)
Other charges received	<b>46,940</b>	1,100
Long term deposits received	<b>9,837</b>	27,283
Income tax paid	<b>(1,149,202)</b>	(1,603,036)
Cash flow from operating activities	<b>145,013</b>	3,147,570

**CASH FLOW FROM INVESTING ACTIVITIES**

Addition to property, plant and equipment	<b>(308,365)</b>	(346,922)
Proceeds from sale of property, plant and equipment	<b>262</b>	84
Long term investments in associated companies	<b>-</b>	(11,578)
Short term investments	<b>352,104</b>	(1,056,271)
Income received on bank deposits and short term investments	<b>649,237</b>	591,644
Dividend received from associated companies	<b>20,587</b>	22,856
Cash flow from investing activities	<b>713,825</b>	(800,187)

**CASH FLOW FROM FINANCING ACTIVITIES**

Dividends paid	<b>(2,244,660)</b>	(3,254,317)
Cash used in financing activities	<b>(2,244,660)</b>	(3,254,317)

**EFFECT OF EXCHANGE RATE CHANGES**

<b>(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,382,623)</b>	(903,520)
--	--------------------	-----------

**CASH AND CASH EQUIVALENTS AT JULY 1**

**CASH AND CASH EQUIVALENTS AT MARCH 31**

<b>6,813,730</b>	6,030,206
<b>5,431,107</b>	5,126,686

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Chief Executive



Director



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2013

	Share capital	Special reserve	Unappropriated profit	Total
Rupees ('000)				
<b>BALANCE AS AT JUNE 30, 2011</b>	<b>691,200</b>	<b>27,407</b>	<b>10,827,601</b>	<b>11,546,208</b>
Total comprehensive income for the nine months period ended March 31, 2012	-	-	3,147,464	3,147,464
Transfer to special reserves by associated companies	-	31,205	(31,205)	-
Transaction with owners:				
Final dividend @ 300% relating to year ended June 30, 2011	-	-	(2,073,600)	(2,073,600)
Interim dividend @ 175% relating to year ended June 30, 2012	-	-	(1,209,600)	(1,209,600)
Total transactions with owners	-	-	(3,283,200)	(3,283,200)
<b>BALANCE AS AT MARCH 31, 2012</b>	<b>691,200</b>	<b>58,612</b>	<b>10,660,660</b>	<b>11,410,472</b>
Total comprehensive income for the three months period ended June 30, 2012	-	-	972,851	972,851
Transfer from special reserves by associated companies	-	(3,748)	3,748	-
<b>BALANCE AS AT JUNE 30, 2012</b>	<b>691,200</b>	<b>54,864</b>	<b>11,637,259</b>	<b>12,383,323</b>
Total comprehensive income for the nine months period ended March 31, 2013	-	-	2,944,695	2,944,695
Transfer to special reserves by associated companies	-	35,176	(35,176)	-
Transaction with owners:				
Final dividend @ 325% relating to year ended June 30, 2012	-	-	(2,246,400)	(2,246,400)
Total transactions with owners	-	-	(2,246,400)	(2,246,400)
<b>BALANCE AS AT MARCH 31, 2013</b>	<b>691,200</b>	<b>90,040</b>	<b>12,300,378</b>	<b>13,081,618</b>

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Chief Executive

Director

## SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2013

### 1. LEGAL STATUS AND OPERATIONS

Attock Petroleum Limited (the Company) was incorporated in Pakistan as a public limited company on December 3, 1995 and it commenced its operations in 1998. The Company was listed on Karachi Stock Exchange on March 7, 2005. The registered office of the Company is situated at Attock House, Morgah, Rawalpindi, Pakistan. The Company is domiciled in Rawalpindi. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding s.a.l holds 34.38% (June 30, 2012: 34.38%) shares of the Company.

### 2. STATEMENT OF COMPLIANCE

The condensed interim financial information of the Company for the nine months period ended March 31, 2013 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

### 3. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements for the year ended June 30, 2012.

<b>March 31, 2013</b>	June 30, 2012
---------------------------	------------------

Rupees ('000)

### 4. TRADE AND OTHER PAYABLES

Creditors	<b>17,822</b>	9,855
Due to related parties (unsecured) - note 4.1	<b>25,260,185</b>	14,800,352
Accrued liabilities	<b>1,355,304</b>	1,050,290
Advance from customers	<b>1,310,909</b>	1,504,526
Retention money	<b>55,084</b>	54,910
Workers' welfare fund	<b>314,896</b>	231,064
Unclaimed dividend	<b>17,490</b>	15,750
	<b><u>28,331,690</u></b>	<u>17,666,747</u>



**March 31,**  
**2013**

June 30,  
2012

Rupees ('000)

#### 4.1 Due to related parties

National Refinery Limited	<b>5,607,615</b>	1,459,779
Attock Refinery Limited	<b>19,389,110</b>	13,306,444
Pakistan Oilfields Limited	<b>7,933</b>	15,561
The Attock Oil Company Limited	<b>30,505</b>	15,796
Workers' profit participation fund	<b>225,022</b>	-
APL Employees provident fund	-	2,772
	<b>25,260,185</b>	14,800,352

#### 5. CONTINGENCIES AND COMMITMENTS

(i) Tax contingency related to proration of expenses against local and export sales for prior years, as per show cause notices of tax department. The Company has filed its response against the show cause notice and no further action has yet been taken by the department	<b>850,348</b>	850,348
(ii) Corporate guarantees and indemnity bonds issued by the Company to the Collector of Customs	<b>2,013,101</b>	2,013,101
(iii) Guarantees issued by bank on behalf of the Company	<b>71,804</b>	78,304
(iv) Capital expenditure commitments	<b>306,739</b>	323,371
(v) Commitments for rentals of assets under operating lease agreements	<b>1,337,685</b>	1,381,421

**Nine months to**  
**March 31, 2013**

Year ended June  
30, 2012

Rupees ('000)

#### 6. PROPERTY, PLANT AND EQUIPMENT

Opening net book value	<b>1,342,228</b>	1,038,290
Additions	<b>313,197</b>	479,377
Disposals		
Cost	<b>(2,567)</b>	(1,935)
Depreciation	<b>2,488</b>	1,935
	<b>(79)</b>	-
Depreciation charge	<b>162,281</b>	175,439
Closing net book value	<b>1,493,065</b>	1,342,228
Capital work in progress	<b>254,516</b>	259,348
	<b>1,747,581</b>	1,601,576

**Nine months to  
March 31,  
2013**

 Year ended  
June 30,  
2012

Rupees ('000)

**7. LONG TERM INVESTMENTS IN ASSOCIATED COMPANIES**
**Movement during the period / year**

Balance at beginning of the period / year	<b>856,037</b>	842,957
Investment in associated companies	-	11,578
Share of profit of associated companies	<b>61,789</b>	76,966
Impairment loss of investment in National Refinery Limited	<b>(8,227)</b>	(50,460)
	<b>53,562</b>	26,506
Dividend from associated companies	<b>(20,587)</b>	(25,004)
Balance at end of the period / year	<b>889,012</b>	856,037

**March 31, 2013**

June 30, 2012

Holding %	Amount Rs ('000)	Holding %	Amount Rs ('000)
--------------	---------------------	--------------	---------------------

**7.1 The Company's interest in associated companies is as follows:**

National Refinery Limited - Quoted	<b>1</b>	<b>510,804</b>	1	502,577
Attock Refinery Limited - Quoted	<b>1.68</b>	<b>484,846</b>	1.68	452,798
Attock Information Technology Services (Private) Limited - Unquoted	<b>10</b>	<b>9,931</b>	10	9,004
Carrying value on equity method		<b>1,005,581</b>		964,379
Less: Impairment loss - National Refinery Limited (note 7.2)		<b>(116,569)</b>		(108,342)
		<b>889,012</b>		856,037

7.2 Impairment loss is based on a valuation analysis carried out as at June 30, 2012 by an external investment advisor engaged by the Company. The recoverable amount has been estimated on a value in use calculation.

**8. STOCK IN TRADE**

It includes the Company's share of pipeline stock amounting to Rs 4,436,765 thousand (June 30, 2012: Rs 2,196,602 thousand) and Rs 921,423 thousand (June 30, 2012: Rs 1,039,752 thousand) held by Pak-Arab Pipeline Company Limited and Pak-Arab Refinery Limited respectively.



**March 31,  
2013**

June 30,  
2012

Rupees ('000)

## 9. TRADE DEBTS

Trade debts include following balances due from related parties (unsecured):

Attock Gen Limited	<b>19,521,486</b>	13,148,890
Pakistan Oilfields Limited	<b>9,489</b>	29,264
Attock Cement Pakistan Limited	<b>10,626</b>	12,082
Attock Refinery Limited	<b>696</b>	791
	<b>19,542,297</b>	13,191,027

## 10. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advances to suppliers and employees	<b>109,377</b>	304,695
Trade deposits and short term prepayments	<b>40,345</b>	41,081
Current account balances with statutory authorities	<b>51,933</b>	57,904
Accrued income on bank deposits	<b>35,878</b>	20,184
Price differential claim receivable from the Government	<b>28,528</b>	28,528
Receivable from oil marketing companies under freight pool	<b>22,702</b>	339,918
Due from related parties - unsecured		
APL Gratuity fund	<b>2,742</b>	2,690
Attock Information Technology Services (Private) Limited	<b>525</b>	936
Attock Cement Pakistan Limited	<b>97</b>	196
Workers' profit participation fund	-	46,940
	<b>292,127</b>	843,072

## 11. CASH AND BANK BALANCES

Cash in hand	<b>2,928</b>	1,947
Bank balances		
On short term deposits	<b>1,345,000</b>	5,500,000
On interest/mark-up bearing saving accounts (includes US \$ 103 thousand; 2012: US \$103 thousand)	<b>3,760,969</b>	958,719
On current accounts (includes US \$ 182 thousand; 2012: US \$ 189 thousand)	<b>322,210</b>	353,064
	<b>5,428,179</b>	6,811,783
	<b>5,431,107</b>	6,813,730

**11.1** Short term deposits of Rs 102,804 thousand (June 30, 2012: Rs 81,014 thousand) were under lien with banks against letters of guarantees and letters of credits.

	<b>Three months period ended</b>		<b>Nine months period ended</b>	
	<b>March 31, 2013</b>	March 31, 2012	<b>March 31, 2013</b>	March 31, 2012
	Rupees ('000)		Rupees ('000)	
<b>12. OTHER OPERATING INCOME</b>				
Commission and handling income	<b>270,115</b>	325,923	<b>813,837</b>	943,089
Mark-up on late payments	<b>465,685</b>	368,692	<b>1,304,809</b>	986,352
Exchange gain	-	-	-	2,167
Other income	<b>7,553</b>	8,446	<b>43,903</b>	21,616
	<b>743,353</b>	703,061	<b>2,162,549</b>	1,953,224
<b>13. FINANCE COST</b>				
Bank charges	<b>13,946</b>	3,133	<b>24,106</b>	12,117
Late payment charges	<b>428,694</b>	340,868	<b>1,196,684</b>	907,277
	<b>442,640</b>	344,001	<b>1,220,790</b>	919,394
<b>14. OTHER CHARGES</b>				
Workers' profit participation fund	<b>58,735</b>	73,560	<b>225,022</b>	238,083
Workers' welfare fund	<b>21,882</b>	27,404	<b>83,832</b>	88,697
	<b>80,617</b>	100,964	<b>308,854</b>	326,780
<b>15. PROVISION FOR TAXATION</b>				
Current taxation				
- for the period	<b>311,000</b>	414,000	<b>1,270,000</b>	1,313,000
- for prior period	-	-	<b>(3,130)</b>	(25,700)
	<b>311,000</b>	414,000	<b>1,266,870</b>	1,287,300
Deferred	<b>12,000</b>	38,000	<b>13,000</b>	33,000
	<b>323,000</b>	452,000	<b>1,279,870</b>	1,320,300
<b>16. TRANSACTIONS WITH RELATED PARTIES</b>				
<b>Associated companies</b>				
Purchase of petroleum products	<b>32,060,575</b>	30,093,539	<b>93,413,564</b>	86,970,459
Sale of petroleum products	<b>4,784,988</b>	4,761,267	<b>14,905,941</b>	13,879,672
Commission and handling income	<b>270,115</b>	325,923	<b>813,837</b>	943,089
Mark-up earned on late payments	<b>465,095</b>	366,907	<b>1,303,008</b>	981,810
Late payment charges	<b>428,695</b>	340,868	<b>1,196,684</b>	907,277
Administrative services expense	<b>31,966</b>	22,873	<b>99,707</b>	77,423



	Three months period ended		Nine months period ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Rupees ('000)		Rupees ('000)	
<b>Other related parties</b>				
Remuneration of Chief Executive and key management personnel including benefits and perquisites	<b>12,749</b>	7,759	<b>50,317</b>	47,934
Contribution to staff retirement benefits plans				
APL Employees provident fund	<b>1,635</b>	1,398	<b>5,101</b>	1,398
APL Gratuity fund	<b>954</b>	10,748	<b>2,781</b>	10,748
Contribution to workers' profit participation fund	<b>58,735</b>	73,560	<b>225,022</b>	238,083

## 17. OPERATING SEGMENT

17.1 The financial information has been prepared on the basis of a single reportable segment. Revenue from external customers for products of the Company are as follows:

	Three months period ended		Nine months period ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Rupees ('000)		Rupees ('000)	
<b>Product</b>				
High Speed Diesel	<b>17,197,286</b>	19,080,932	<b>56,962,608</b>	59,148,100
Furnace Fuel Oil	<b>17,119,500</b>	12,349,517	<b>48,301,881</b>	36,653,708
Premier Motor Gasoline	<b>6,605,637</b>	5,415,034	<b>18,241,238</b>	16,421,763
Bitumen	<b>2,901,059</b>	2,994,885	<b>7,846,485</b>	8,397,515
Others	<b>1,525,962</b>	2,097,401	<b>4,571,288</b>	7,386,364
	<b>45,349,444</b>	41,937,769	<b>135,923,500</b>	128,007,450

17.2 Revenues of Rs 14,116,872 thousand (2012: Rs 13,189,375 thousand) were derived from a single customer.

## 18. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue by the Board of Directors of the Company on April 15, 2013.

Chief Executive

Director





**Attock**

**Attock Petroleum Limited**

Attock House, Morgah, Rawalpindi - Pakistan

Tel: +92-51-5127250-4

[www.apl.com.pk](http://www.apl.com.pk)